

GOVERNMENT OF ODISHA
FINANCE DEPARTMENT

No. FIN-LFA-AUDIT-0002-13- 7401 /F.,

RESOLUTION

Bhubaneswar, dated the 14 th, March, 2013

Sub: Accounts Review of Aided Colleges of the State by Chartered Accountant Firms.

In pursuance to section 12 of Odisha Education Act, 1969 accounts of the Aided Educational Institutions are subject to audit by Odisha Local Fund Audit Organisation. However, due to shortage of auditors in the Local Fund Audit Organisation, there has been substantial arrears in audit of accounts of the Aided Educational Institutions. In order to resolve the issue, Government after careful consideration have decided that the review of accounts of aided colleges will be henceforth conducted by the empanelled Chartered Accountant firms in the following manner.

- (i) The Directorate of Local Fund Audit will empanel Chartered Accountant (CA) firms eligible to undertake review of accounts of the aided colleges. The list of eligible C.A firms will be displayed on the web site of the LFA Organisation.
- (ii) The Director Local Fund Audit will also notify, from time to time, the schedule of fees to be paid and expenses to be reimbursed by the aided colleges for the review of the accounts.
- (iii) The aided colleges may choose a panel of three eligible CA firms and seek approval of the Directorate of Local Fund Audit for entrusting review of their accounts.
- (iv) On the basis of the proposal received from the aided colleges, the Directorate of Local Fund Audit will select an eligible firm and entrust review of not more than three years' accounts at a time to a firm.
- (v) On completion of the review of accounts, selected CA firm will submit its report for approval to the Directorate of Local Fund Audit.
- (vi) Fees and other expenses payable to the CA firms for this review will be borne by the respective aided colleges after approval of the review report by the Directorate of Local Fund Audit.

ORDER:- Ordered that the resolution be published in the next issue of Odisha Gazette and copies furnished to all concerned.

By order of the Governor

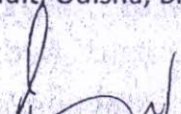
[Signature]
14/3/13

Additional Chief Secretary (Finance)

Memo No. 7402 /F., Date- 14/3/2013


Copy forwarded to the Gazette Cell of Commerce & Transport Department, Government of Odisha, Bhubaneswar for information and necessary action with a request to publish this resolution in an extraordinary issue of the Odisha Gazette immediately.

Fifty copies of the resolution may please be supplied to this Department and five hundred fifty copies may be supplied to Director of Local Fund Audit, Odisha, Bhubaneswar.


Joint Secretary to Government
14/3/13

Memo No. 7403(2) /F., Date- 14/3/2013

Copy forwarded to Principal Secretary to Government, Higher Education Department/ Director of Higher Education, Odisha, Bhubaneswar for information and necessary action.


Joint Secretary to Government
14/3/13

Memo No. 7404 /F., Date- 14/3/2013

Copy to the Director, Local Fund Audit, Odisha, Bhubaneswar for information and necessary action.


Joint Secretary to Government
14/3/13

Jt. Director (CA Firm)

Jt. Dir - 841
31/2/20

GOVERNMENT OF ODISHA
FINANCE DEPARTMENT

Corrigendum

Bhubaneswar, dated. 31.01.2020

PTI-FIN-LFA-ESTT-0007/2019- 3488 /F., Clause (v) of Finance Department Resolution No. 7401/F dated 14.03.2013 may be read as "On completion of the Review of the accounts, selected CA firm will submit its report for approval of District Audit Officer of concerned District" instead of "On completion of the review of accounts, selected CA firm will submit its report for approval to the Directorate of Local Fund Audit"

18
07/02/20

31/1/2020

Deputy Secretary to Government.

Memo No. 3489 /F., Date 31.01.2020

Copy forwarded to the Odisha Gazette Cell of Commerce & Transport (Commerce) Department, Government of Odisha, Bhubaneswar for information and necessary action with a request to publish this order in an Extra-ordinary issue of Odisha Gazette immediately.

20

Ten (10) copies of the resolution may please be supplied to the Director, Local Fund Audit, Treasury & Accounts Bhawan, Unit-III, Kharvel Nagar, Bhubaneswar and five (05) copies may be supplied to the Finance Department for reference.

28/2/20

31/1/2020

Deputy Secretary to Government.

Memo No. 3490 /F., Date 31.01.2020

Copy forwarded to Commissioner-cum-Secretary to Government, Higher Education Department /Director of Higher Education, Odisha, Bhubaneswar for information and necessary action.

31/1/2020

Deputy Secretary to Government.

Memo No. 3491 /F., Date 31.01.2020

Copy forwarded to Director, Local Fund Audit, Odisha, Bhubaneswar/LFA Branch, Finance Department for information and necessary action.

31/1/2020

Deputy Secretary to Government.

DIRECTORATE OF LOCAL FUND AUDIT, ODISHA

Treasury & Accounts Bhawan, 2nd Floor
Unit-III, Kharavela Nagar, Bhubaneswar
Phone:0674-2391704, Fax:0674-2391703, e-mail:dirlfaodisha@gmail.com

No-PT2-DLFA-PRG-PRG-0005-2019

Memo No. 1179 /DLFA

Dated 13-02-2020

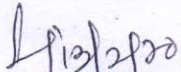
Copy forwarded to all District Audit Officers, Local Fund Audit and Audit Officer, Local Fund Audit, Bhubaneswar for information and necessary action.


Deputy Director.

Memo No. 1180 /DLFA

Dated 13-02-2020

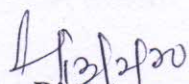
Copy forwarded to all Officers and all Section Heads of this Directorate for information and necessary action.


Deputy Director.

Memo No. 1181 /DLFA

Dated 13-02-2020

Copy forwarded to ALFA seat for hosting the Resolution along with Corrigendum in official website of DLFA.


Deputy Director.