

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No.FIN-CS3-MISC-0002-2024/ 18403 /F; Date: 20-06-2025

From

Sri Prasanta Kumar Mishra,
Joint Secretary to Government.

To

The Deputy Accountant General (Funds),
O/o the Principal AG(A&E), Odisha, Bhubaneswar.

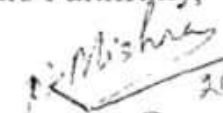
Sub:- GPF subscriptions exceeding the threshold limit of Rs.5.00 lakh-regarding.
Sir,

With reference to the subject cited above and your good Office Letter No. FM/03/2024-25/23, dated 06.03.2025, I am directed to state that the Finance Department vide OM No. 23084/F dated 14.08.2024, had earlier clarified that where the total amount of GPF subscription in the financial year 2023-24 exceeds Rupees Five lakh in respect of a subscriber, the interest on the over subscription may be paid, subject to applicable income tax provisions. In the said circular, all the authorities were advised to instruct the DDOs under their control to strictly adhere to the instructions

2. However, references have been received from your office citing a good number of over-subscription instances during the financial year 2024-25 for clarification on the admissibility of interest on the GPF subscription amount exceeding Rupees Five lakh.

3. The matter has been reviewed, and it has been decided that the excess deposit beyond the threshold limit of Rs. 5.00 lakh in the FY 2024-25 shall be refunded without interest. No further relaxation shall be allowed for the FY 2024-25 and the current and forthcoming Financial Years.

Yours Faithfully,


Joint Secretary to Government