GOVERNMENT OF ODISHA FINANCE DEPARTMENT

No. 2691 FIN-NPS-0020/2014

Bhubaneswar, dated 4/2/2015-

From

Shri A.K.Mishra, Special Secretary to Government.

То

<u>The Principal Secretaries /Commissioner-cum- Secretaries /</u> Secretaries / Special Secretaries to Govt. All Departments. <u>All Heads of Departments/</u> <u>All Collectors</u>

Sub: Clarification regarding 10% deduction from arrears of D.A payable to the employees covered under National Pension System (NPS) – Regarding.

Sir/Madam

As per the provisions of the New Restructured Defined Contribution Pension Scheme now National Pension System, the employees shall subscribe a monthly contribution of 10% of their basic pay plus dearness allowance as employees' contribution and an equal matching contribution will be provided by the State Government in terms of Finance Department Notification No.44451/F dt.17.09.2005.

2. Now, it has come to the notice of Government in Finance Department that the subscribers under NPS are not allowed to contribute 10% towards NPS from their arrear Dearness Allowance.

3. As arrear enhanced Dearness Allowance (DA) of the employees of the previous months/ years are the receivables/ claims of the employee and payable by Government, it is now clarified that deduction of 10% of the arrear NPS due from the arrear enhanced D.A. of the employee along with matching Government contribution are to be deducted and credited to the pension Account of the employees covered under NPS by the D.D.O concerned by following the prescribed procedure outlined in the scheme.

Yours faithfully,

Special Secretary to Government

Memo No. 2692 /F Dated 41212015

Copy forwarded to the Secretary to Governor, Odisha/Secretary to Chief Minister, Odisha/ P.S. to Minister, Finance, Odisha/ Secretary to Odisha Legislative Assembly, Divisional Commissioners/Secretary O.P.S.C. to Bhubaneswar/All Revenue Cuttack/Accountant General(A&E), Odisha, Bhubaneswar/Accountant General (Audit), Odisha, Bhubaneswar/ Controller of Accounts, Odisha, Bhubaneswar for information and necessary action.

Memo No. <u>2693</u> /F Dated <u>4</u> | 2 | 2015

Copy forwarded to the Director of Treasuries & Inspection Odisha, Bhubaneswar for information and necessary action. He is requested to kindly bring this to the notice of all DDOs concerned for their information and necessary action.

Memo No. 2694 /F Dated 4/2/2015 Under Secretary to Government

Copy forwarded All District and Session Judges/All Treasuries, Special Treasuries and Sub-Treasuries Officers/Director General, Gopabandhu Academy of Administration, Chandrasekharpur, Bhubaneswar/ Director, Madhusudan Das Regional Academy of Financial Management, Chandrasekharpur, Bhubaneswar / Principal, Secretariat Training Institute, Memo No. 2695 /F Dated 4/2/2015 Under Secretary to Government Bhubaneswar for information and necessary action.

Copy forwarded to the Principal System Analyst and Portal Head, C.C.F, Secretariat for information and necessary action.

He/She is requested to host this Office Memorandum along with the Annexures in the Website (www.Odishagov.ocac.in/finance/index.htm) of Finance Department for general information.

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Memo No. 2696 /F Dated 41212015 Under Secretary to Government

Copy forwarded to all Officers and all Branches of Finance Department for information and necessary action.

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Under Secretary to Government

Memo No. 2697 /F Dated 4/2/2015

100 (one hundred) copies to Guard File.

Under Secretary to Government

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